Energy Trading & Market Regulation I Syllabus Fall 2016
Professors William Massey and Don Santa


Class 2 (September 8): (Santa/Massey) Natural Gas and Electric Restructuring (the why, when and how, including the current structures of the electric and gas industries).

Classes 3 and 4 (September 15 and 22): (Santa/Massey) Undue Discrimination, Just and Reasonable rates; Market based rates; Filed Rate Doctrine, pricing of power and gas, competitive markets.

Class 5 (September 29): (Massey) Regional Transmission Organizations (RTOs).

Class 6 (October 6): (Massey/Santa) RTO Markets vs. State subsidies and preferences (federal-state jurisdictional and policy conflicts, demand response, market distortions).

Class 7 (October 13): (Santa) -- Broad impact of shale gas revolution; natural gas infrastructure.

Class 8 (October 20): (Massey) -- Electricity infrastructure.

Class 9 (October 27): (Santa and environmental law expert) Application of National Environmental Policy Act (NEPA) to FERC-jurisdictional infrastructure projects.

Class 10 (November 3): (Massey) FERC Enforcement and Market Manipulation.

Class 11 (November 10): (Massey) FERC Enforcement and Market Manipulation (continued from Nov. 3 class).


November 24 -- Thanksgiving -- no class.

Class 13 (December 1): (In Class Debate) Scope of FERC’s NEPA review regarding infrastructure projects. Students will debate the wisdom and implications of FERC’s existing policy and applicable judicial precedents.

Semester Ends