CLASS SYLLABUS – 2017

FINANCIAL PRODUCTS IN A NEW REGULATORY ENVIRONMENT

LL.M Seminar 769 (cross-listed) | 2 credit hours (Paper)

Professor: Diane E. Ambler

Professor Contact Information:

Office hours: By appointment

Classroom:

McDonough Hall 342

Class Schedule:

Class meets every Thursday 5:45 -7:45 p.m., Jan 19, 2017 – April 27, 2017; class does not meet February 23 or March 16. There will be a 10-minute break during each 2-hour session.

Final deadline for all papers: May 1 – NO EXTENSIONS

Reading Materials:


*Financial Products in a New Regulatory Environment* Volume 2 – Selected Cases and Regulatory Materials

Please prepare for each class by bringing a relevant newspaper or magazine article, op-ed piece, speech or Congressional testimony that relates to issues involving financial reform, particularly in light of Congressional and regulatory activity related to the Dodd-Frank Wall Street Reform and Consumer Protection Act of 2010, and be prepared to discuss. Supplemental and additional reading materials on current issues and events will be made available during the semester.

Course Outline:

<table>
<thead>
<tr>
<th>Week</th>
<th>Coverage [Reading Assignment]</th>
</tr>
</thead>
<tbody>
<tr>
<td>Class 1</td>
<td>Introduction; review of basic legal landscape [Regulatory Materials #1; Volcker Rule; Dodd-Frank, Title I, Subtitle A – Financial Stability</td>
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</tbody>
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FINANCIAL PRODUCTS IN A NEW REGULATORY ENVIRONMENT

Class 2
Bank Advisory Activities
[Case #10]

Class 3
Bank Advisory Activities
[Case #10, 8, 22, 21]

Class 4
Bank Brokerage Activities
[Regulatory Material #4; Case #5, 4, 20]

Class 5
Bank Underwriting Activities
[Case #6, 23, 18, 19]

Class 6 – paper thesis due
Volcker Rule; Securities Products
[Case #12, 7]

Class 7
Bank Products
[Case #25, 3, 24]

Class 8 – paper outline due
Insurance Products
[Case #13, 11]

Class 9
Insurance Products
[Case #14; Harkin Amendment]

Class 10
The Courts – Cost Benefit Analysis
[Case #27, 28]

Class 11 – paper draft due
Entity Regulation
[Case #1, 2, 17, G-L-B]

Class 12
Entity Regulation
[Case #26; Regulatory Materials #5]
[Regulatory Materials #2, 3; Case #15, 16]

Class 13
FSOC and Money Market Fund Reform
[Regulatory Materials # 7 – 11; Dodd-Frank Title I]
Regulatory Inclusion
[Regulatory Materials #12, 13, 14, 15; JOBS Act]

May 1 – final paper due 5 pm
No extensions
Class Requirements:

This is a discussion seminar and requires full preparation and participation. Attendance will be taken. Please contact me by email in advance if you need to miss a class or be late.

No laptops or recording equipment is permitted in class. To avoid distractions, please turn off all cell phones and electronic devices.

There will be no final exam. A research paper is required to successfully complete the class.

Evaluation Criteria and Feedback:

The final grade will be based on class attendance and participation (50%) and submission of an end-of-term paper (50%). Students will have opportunities for individual conferences with me concerning their choice of paper topic, thesis and outline and will receive written comments on papers.

Paper Requirements and Deadline:

Each paper must be a minimum of 25 double-spaced pages (about 6,000 words) in length, exclusive of footnotes. The final paper must be submitted for grading to the Office of the Registrar by 5:00 pm on May 1.

(as of December 2016)