Energy Trading & Market Regulation I Syllabus Fall 2015  
Professors William Massey and Don Santa


Class 2 (September 10): (Santa/Massey) Natural Gas and Electric Restructuring (the why, when and how, including the current structures of the electric and gas industries).

Classes 3 and 4 (September 17 and 24): (Santa/Massey) Undue Discrimination, Just and Reasonable rates; Market based rates; Filed Rate Doctrine, pricing of power and gas, competitive markets.

Class 5 (October 1): (Massey) Regional Transmission Organizations (RTOs).

Class 6 (October 8): (Massey) RTO Capacity Markets (federalism, federal-state conflict, generation resources, demand response, reliability).

Class 7 (October 15): Guest Speaker -- Impact of EPA’s Clean Power Plan on electricity and natural gas industries.

Class 8 (October 22): (Santa) Shale Gas Revolution -- Environmental issues and broad impact of shale gas; Natural gas infrastructure.

Class 9 (October 29): (Massey) Electricity infrastructure. Second hour -- introduction to FERC Enforcement and Market Manipulation.

Class 10 (November 5): (Massey) FERC Enforcement and Market Manipulation (continued from previous class).


Class 12 (November 19): First hour - Guest Lecture by a FERC Commissioner (TBA); Second hour - TBD.

November 26 -- Thanksgiving -- no class.

Class 13 (December 3): Demand Response (In Class Debate) over FERC Order No. 745 and DC Circuit Opinion in EPSA v. FERC.  
   Demand Response Compensation in Organized Wholesale Energy Markets  
   • Cert. granted by U.S. Supreme Court; oral argument scheduled for Wednesday, October 14, 2015 at 10 am.

   Semester Ends