



Dear Fellow Graduates,

In 2002, Professor Donald Langevoort gave me the opportunity to join the Law Center community as an adjunct professor in the LL.M. program. For the past five years, I have taught a course on the application of U.S. securities laws to foreign companies seeking to raise capital in the U.S. I co-

teach with Paul Dudek, chief of international corporate finance at the SEC.

When I started teaching, I recalled my first year as a law student and the varied styles of my professors. Could I borrow from Professor Richard Chused, who walked into the classroom on the first day and asked, "What is a farm?" Or perhaps I could invoke the late Professor Richard Gordon's Shakespearean manner and booming voice declaring, "The shaft is broken, the mill has stopped." Also inspiring was the passion of Professor Wendy Williams, as she delivered a dramatic reading during Civil Procedure: "It was a dark and stormy night...." In terms of appearance, the model was clear: the sartorial splendor and signature moustache of Professor Peter Tague.

But back to today: Each year, I am impressed by the talented students the Law Center attracts. Our class typically has 40 to 50 students, most from foreign countries. A number of these students work for the securities regulatory authorities in their homelands and are eager to engage Paul and me on issues. They offer insightful criticisms of the U.S. regulatory system, especially in light of Sarbanes-Oxley and its application to foreign companies listed in the U.S. Because many of these students will eventually advise

their home countries, they not only want to learn how the U.S. securities laws work, but also how these laws affect the development of the capital markets from a legal and business perspective. It's exciting to think that these students will use what they learn at the Law Center to improve capital markets worldwide.

Georgetown Law uses its location in Washington, D.C., to attract leading regulators, such as my colleague Paul Dudek, to its faculty. When I was a third-year student, I took a class on tender offers taught by Ed Greene, then general counsel of the SEC; a class on market regulations taught by John Liftin, then associate director of the newly created Division of Market Regulation at the SEC; and a class on Title VII of the Civil Rights Act of 1964 taught by Michael Gottesman, now a full-time professor but then an adjunct who had recently argued (and won) *United Steelworkers v. Weber*, a pivotal "reverse discrimination" case, in the United States Supreme Court. It was an experience that I could not have obtained elsewhere.

Returning to teach at the Law Center motivated me to contribute to the Law Annual Fund and to encourage others to do so. As both a graduate of Georgetown Law and an adjunct professor here, I am proud that we attract the best and the brightest students who become leaders in the U.S. and around the world. The Law Center is a great institution that never stops getting better. Please join me in supporting Georgetown Law.

John Vasily, L'82
National Chair, Georgetown Law Annual Fund