

**Georgetown Law
Office of Student Accounts**

**Short-Term/Bridge Loan Application & Promissory Note
Spring 2012 Semester**

Fax this form (pages 1 & 2) to (202) 662-4069 or submit it to Room McD. 581

Please note: This form is for the Short-Term/Bridge Loan only. You have to request your standard spring semester refund online once your financial aid has been disbursed to your student account in January and you have a credit balance or surplus.

By signing below, the borrower agrees to be bound by the conditions outlined on the reverse side (page 2) of this form. The borrower understands all of these provisions and will be held responsible for adhering to them, subject to the penalties described.

Amount \$ _____ GoCard UID#: _____

Student's Name: _____
Please Print (Last, First)

Distribution Type:

_____ Direct Deposit (you must established your bank account information at MyAccess)

Before signing this promissory note, please read the information on page 2 and provide your initials at the bottom of that page indicating that you have done so.

Promissory Note:

I, _____, certify that I have read and understand the provisions stated, and for value received, I authorized Georgetown University to deduct the above Short-Term Loan amount from my spring 2012 semester's refund. I understand that an interest charge of 1.75% will be assessed to my student account at the end of each month that the loan remains outstanding and this loan must be repaid by the end of the spring 2012 semester.

Student Signature (Date) GULC Authorized Signature (Date)

Purpose

- The Georgetown Law Short-Term/Bridge Loan is available to aid students who will experience a short-term “cash-flow” problem before the issuance of their spring semester financial aid refunds.

Important Dates

- The deadline for Short-Term/Bridge Loan applications is December 10, 2011.
- Short-term/Bridge loan will be processed either as Direct Deposit. Funds will be available within 3-5 business days after posting on student’s account.

Eligibility

- Students must be enrolled for spring 2012 semester.
- Students must be receiving financial aid loans for spring 2012 that are sufficient to cover the tuition and fees, and the Short-Term/Bridge Loan amount.
- Students may not have an outstanding balance from fall 2011 semester of \$100 or more.

Maximum Amount to Borrow

- Students expecting a financial aid refund for the spring 2012 may borrow a maximum Short Term/Bridge Loan of \$1500 or, the amount of their expected spring semester financial aid refund, whichever is less. For example, if you are expecting a spring semester financial aid refund of \$600, you may only borrow a Short-Term/Bridge Loan amount of up to \$600. If you are expecting a spring semester financial aid refund of \$4,000, you may only borrow a short Term/Bridge Loan amount of up to \$1,500.

Please Note: Students may set an appointment with the Student Account Manager, Cora Osborne (662-9057) to discuss available options if the maximum amount does not meet financial needs.

Standard Spring Financial Aid

Standard Spring semester financial aid loans are expected to disburse beginning:

- January 6, 2012 – for first year J.D. students
- January 11, 2012 – for upper class J.D, students and LL.M. students

Check your account online through MyAccess. After the funds are applied to your student account, and you have a credit balance, you can then request your refund online. All refund requests are subject to review and approval. Direct deposit refunds are typically available within 3-5 business days from the posting date. Paper check refunds will be delivered by US mail and may take up to 10 business days from posting date before you receive the check.

Short-Term/Bridge Loan Repayment

- The Short-term/Bridge Loan will be debited or charged against your student account in the spring 2012 semester. This Short-Term/Bridge Loan, as well as tuition and other fees, will be deducted from your spring 2012 financial aid loans/awards. The Short-Term/Bridge Loan amount must be paid within 30 days or a 1.75% monthly service charge will be assessed to your student account.

Student’s Initials _____

GoCard UID# _____