

GEORGETOWN LAW
Payment Plan Comparison Chart (Academic Year 2009-10)

Georgetown is pleased to offer multiple payment plans with increased flexibility to better meet the needs of students and parents or other authorized payers. Sign-up for payment plans will be available online only through MyAccess, and enrollees will be able to save their payment methods and schedule payments so as never to miss a payment deadline.

	Premier Plan #1 Four Equal Payments	Plan #2 33%; 33%; 34% Payments	Plan #3 20%; 20%; 60% Payments
Automatic Calculation of Plan Amount	yes	yes	yes
Application Fee per term	\$50	\$50	\$50
Interest Rate	zero	1%	1.25%
Late/Non-Payment Fee	\$0	\$0	\$0
Interest Charge on Missed Payment	1.75%	1.75%	1.75%
Minimum Plan Amount	\$2,000	\$2,000	\$2,000
Total Number of Payments per term	four	three	three

FALL TERM 2009

Enrollment Period		07/01 - 08/27	07/15 - 08/27	07/15 - 08/27
Payment Due Dates ONLINE PAYMENTS ONLY	1st:	07/27/09	08/27/09	08/27/09
	2nd:	08/27/09	09/27/09	09/27/09
	3rd:	09/27/09	10/27/09	10/27/09
	4th:	10/27/09	--	--

SPRING TERM 2010

Enrollment Period		12/01 - 01/10	12/15 - 01/27	12/15 - 01/27
Payment Due Dates ONLINE PAYMENTS ONLY	1st:	12/27/09	01/27/10	01/27/10
	2nd:	01/27/10	02/27/10	02/27/10
	3rd:	02/27/10	03/27/10	03/27/10
	4th:	03/27/10	--	--

Note: First payment is due upon enrollment. Includes application fee & applicable interest fee.

Plan #1 - Enrollment applications filed after the first payment due date must include any missed payments in order to keep the account current.

EXAMPLES: Based on \$10,000.00 Payment Plan Amount

Payments (principal+interest)	Plan 1	Plan 2	Plan 3
07/27/09	\$2,550	--	--
08/27/09	\$2,500	\$3,383	\$2,075
09/27/09	\$2,500	\$3,333	\$2,025
10/27/09	\$2,500	\$3,434	\$6,075
	\$10,050	\$10,150	\$10,175

SUMMARY:

Application Fee	\$50	\$50	\$50
Principal	\$10,000	\$10,000	\$10,000
Interest	\$0	\$100	\$125
TOTAL AMOUNT PAID	\$10,050	\$10,150	\$10,175