

Georgetown University Law Center
Office of Student Accounts
Short-Term/Bridge Loan Application and Promissory Note
Spring 2006 Semester

Please note: This form is for Short-Term/Bridge Loan only. If you want to receive a refund, please fill out a Refund Request Form.

By signing below, the borrower agrees to be bound by the conditions outlined on the reverse side of this form. The borrower understands all of these provisions and will be held responsible for adhering to them, subject to the penalties described.

Amount \$ _____ GoCard UID#: _____

Name _____
Please Print (Last, First)

Mailing Address: _____

Distribution Type (please check one)

Direct Deposit (loan will be deposited to your bank account on December 16th)

U.S. Mail (check will be mailed on December 16th)

Promissory Note:

I, _____, certify that I have read and understood the provisions stated, and for value received, I authorized Georgetown University to deduct the above Short-Term Loan from my Spring 2006 Semester's refund amount. Further, I will repay this loan within 30 days of the loan's disbursement. I understand that an interest charge of 1.75% will be assessed to my student account at the end of each month that the loan remains outstanding and this loan must be repaid by the end of the semester.

Student Signature (Date)
Purpose

GULC Authorized Signature (Date)

- The GULC Short-term/Bridge Loan Fund is available to aid students who will be experiencing a short-term “cash-flow” problem before the issuance of spring 2006 Semester’s Refund.

Please Note: This form is for Short-Term/Bridge Loan only. If you want to receive a refund, please fill out a Refund Request Form.

Important Dates

- The deadline for Short-Term/Bridge Loan applications is Friday, December 9, 2005.
- Short-term/Bridge loan will be available on Friday, December 16, 2005

Please Note: If your application for the short-term/bridge loan is not received by Friday, December 9, 2005, you may not receive the funds before the holiday break.

Eligibility

- Student must be enrolled for Spring 2006 Semester
- Student is receiving financial aid loans for Spring 2006 that is sufficient to cover the tuition and the short-term loan
- Student is expecting a refund for the Spring 2006 Semester
- Student does not have an outstanding balance from Fall 2005 Semester for over a \$100

Maximum Amount to Borrow

- Students expecting a refund for the spring 2006 may borrow a maximum amount of \$1500. The short-term/bridge loan amount is limited by the expected refund amount. For example, if you are expecting a refund of \$600, you may only borrow up to \$600. If you are expecting a refund of \$4000, you may only borrow the maximum amount of \$1500. The remaining \$2500 will be disbursed on the scheduled refund dates

Please Note: Students may set an appointment with the Student Account Manager, Cora Osborne (662-9057) to discuss available options if the maximum amount does not meet financial needs.

Spring 2006 Semester Refund Distribution

- For first year J.D. students, refunds are expected to be available on Monday, January 9, 2006.
- For upper class J.D. and LL.M. students, refunds are expected to be available on Tuesday, January 17, 2006

Repayment

- The Short-term/Bridge Loan will be debited or charged against your student account in the spring 2006 semester. This short term/bridge loan, as well as tuition and other fees will be deducted from your spring 2005 financial aid loans/awards. The loan amount must be paid within 30 days otherwise a 1.75% monthly service charge will be assessed to your student account.

Student’s Initial _____