

GEORGETOWN LAW

FINANCIAL AID OFFICE

ESTIMATING YOUR RESOURCES AND EXPENSES - 2011-2012 ACADEMIC YEAR BUDGET

Unless otherwise indicated, the amounts in the chart below are for all students (unless they are living with their parents in the DC area). "FT" indicates the amount relates only to full-time students. "PT" indicates the amount relates only to part-time students. If your monthly living allowance is insufficient to cover your expenses, re-evaluate your spending plan for possible savings. If you are over budget in one area you must reduce your costs elsewhere. If you would like to utilize an online calculator go to: www.accessgroup.org/calculators/in_schlbud.htm.

RESOURCES:	Your Numbers:	MAJOR FUND OUTLAYS:	Your Numbers:	MONTHLY EXPENSES:	Your Numbers:
Savings & Checking:		Tuition: (\$46,865 FT; PT as below)		Rent: (\$1,200)	
Parent Contribution:		Health Insurance: (\$1,815)		Utilities/Internet: (\$165)	
Spouse Contribution:		Books: (\$1,075 JD and FT LLM; \$575 PT LLM)		Food: (\$360)	
Institutional Aid:		Long Dist. Travel: (\$675 FT only)		Local travel: (\$205)	
Summer Savings:		Other:			
Academic Year Employment:		Other:		Miscellaneous: (\$300 total)	
Outside Scholarships:		Other:		Misc. - Clothing/Entertainment:	
Subsidized Stafford:		Other:		Misc. - Personal Items/medical :	
Unsubsidized Stafford:		Emergency Fund:		Misc. - Other:	
Grad PLUS (or other loans):		TOTAL: (\$50,430 FT; Tuition+\$2,890 PT JD; Tuition+\$2,390 PT LLM)		TOTAL: (\$2,230/mo)	
Government Benefits:		The cost of attendance for FT students is \$70,500. The cost of attendance for PT JD and PT LLM students is tuition plus \$22,960 or \$22,460, respectively. <ul style="list-style-type: none"> • PT JD tuition is \$1,675 per credit hour. • PT LLM tuition is \$1,905 per credit hour. The cost of attendance for commuters (students living with parents in the DC area) is tuition plus \$17,180 for JD and FT LLM students; and tuition plus \$16,680 for PT LLM students.			
Other:					
TOTAL:	\$				

Example below uses Georgetown Law's FT standard student budget. See how your costs compare.

\$ (70,500)	- \$ (50,430)	= \$ (20,070)	/9 months	= \$ (2,230)
Total Resources	- Major Outlays	= Academic Year Living Allowance		= Monthly Living Allowance
\$ (2,230)	- \$ (2,230)	= \$ (0)	/ 4 weeks	= \$ (0)
Monthly Living Allowance	- Monthly Expenses	= Monthly Surplus/Deficit		= Weekly Surplus/Deficit