Repayment Simulator

• **Step One**: Either Log In Or Start From Scratch.
• **Step Two**: Select Each Tile That Applies.
• **Step Three**: Select your tax filing status.
• **Step Four**: Select the State you reside in.
• **Step Five**: State Amount of Dependents.
• **Step Six**: State your yearly salary (If you used your taxes to recertify with your servicer, this should match line 7 of your 1040).
• **Step Seven**: Spouse’s income *(if applying jointly)*.
• **Step Eight**: Enter loan balance.
• **Step Nine**: State if interested in PSLF.
• **Step Ten**: Select Repayment Goal (“Have a low monthly payment”)

• The Feds recently updated this calculator, which calculates IBR based on 10% and not 15%, so if you are under IBR the first number in the range will not represent your payment (please submit anyway).
• Please make sure that the following information is provided on the documentation you submit. (Personal Information, Loan Information and your IDR payment.)
• The IDR amount that displays should match your monthly federal loan statement that you receive from your servicer.
Repayment Simulator Printout – Submit with LRAP Application