

Repayment Simulator

- **Step One**: Either Log In Or Start From Scratch.
- **Step Two**: Select Each Tile That Applies.
- **Step Three**: Select your tax filing status.
- **Step Four**: Select the State you reside in.
- **Step Five**: State Amount of Dependents.
- **Step Six**: State your yearly salary (If you used your taxes to recertify with your servicer, this should match line 7 of your 1040).
- **Step Seven**: Spouse's income (*if applying jointly*).
- **Step Eight**: Enter loan balance.
- **Step Nine**: State if interested in PSLF.
- **Step Ten**: Select Repayment Goal ("Have a low monthly payment")

- **The Feds recently updated this calculator, which calculates IBR based on 10% and not 15%, so if you are under IBR the first number in the range will not represent your payment (please submit anyway).**
- **Please make sure that the following information is provided on the documentation you submit. (Personal Information, Loan Information and your IDR payment.)**
- **The IDR amount that displays should match your monthly federal loan statement that you receive from your servicer.**

Repayment Simulator Printout – Submit with LRAP Application

Personal Information

Tax Filing Status
Single

Family Size
1

Your Adjusted Gross Income
\$ 75000

Spouse's Adjusted Gross Income
\$

State of Residence
Alabama

[Guide Me Through This Section](#)

Loan Information

Repayment Goals

Personal Information

Loan Information

My Loans

Use my loan data

TOTAL BALANCE	AVG. INTEREST RATE
\$200,000	7.0%

0 IMPORTED LOANS	\$0
1 USER ADDED LOAN	\$200,000

[Add Loans](#) [Log In](#)

Use my school's average loan balance

Use the national average loan balance

My Spouse's Loans

Don't include my spouse's loans

Include my spouse's loans

[Guide Me Through This Section](#)

[+ Add to Comparison](#)

Pay As You Earn (PAYE) Repayment

Based on your income and family size, your monthly payments are limited to 10% of your discretionary income. Good option for those seeking PSLF.

MONTHLY PAYMENT	TOTAL TO BE PAID
\$469 - 665	\$134,723
FIRST LAST	
PAY OFF DATE	FORGIVENESS AMOUNT
February 2040	\$345,277

[VIEW DETAILS & APPLY](#)