After practicing law, you are considering moving into the Business World

Law alumni often mention to me that they were torn between getting a JD or an MBA - - and eventually went the JD route. Many of those same alumni, after practicing law for a few years, want to talk with me about moving into the world of business. Thus, I thought it could be helpful for alumni to see the Hot Jobs for MBA graduates below. Marilyn Tucker, Director, Alumni Career Services, Georgetown University Law Center.

Here are five types of careers that often attract MBA graduates and where salaries are high and jobs are booming. All five positions performed well in the <u>U.S. News Best Jobs Rankings</u>, which evaluated jobs using compensation statistics, unemployment figures, job growth forecasts and measurements of on-the-job stress and work-life balance.

Hot Jobs for MBA Graduates

- Marketing manager
- Medical and health services manager
- Financial manager
- Database administrator
- Business operations manager

Marketing Manager

Because every business has a product or service it wants to sell to consumers, there is demand for <u>marketing managers</u> in nearly every industry. They typically receive six-figure salaries. Median annual wages among U.S. marketing managers in May 2018 were \$134,290, according to the federal Bureau of Labor Statistics, or BLS.

Marketing managers are business executives who help oversee a company's marketing campaigns and coordinate the efforts of a company's <u>marketing</u> employees. They also are responsible for figuring out how high the demand would be for a potential product or service and determining who might be interested in purchasing that product or service. Marketing managers can contribute to discussions about whether a business idea is viable, and they may be involved with setting an appropriate price for that product or service. They often come up with strategies on how to attract consumers and increase sales.

The unemployment rate among marketing managers was only 2.6% in May 2018, according to the BLS, and the number of jobs for these professionals will likely be 8% higher in 2028 than it was in 2018. Job growth in this field is faster than the 5% average among all U.S. occupations.

Medical and Health Services Manager

As the demand for health care services rapidly increases in the U.S., executives in the country's health care sector are tasked with figuring out how to meet this challenge. <u>Medical and health services managers</u> run various health care facilities, and their job involves maximizing quality and minimizing cost. These managers must comply with many regulations and maintain meticulous records.

The median salary among these professionals was \$99,730 as of May 2018, and their unemployment rate at that time was only 0.9%, according to the BLS. The BLS predicts that the employment in this field will be 18% higher in 2028 than it was in 2018.

Financial Manager

A business cannot run without money, and a company that does not spend its money wisely can die quickly. That is one reason <u>financial managers</u> – the business executives who monitor a company's budget and decide where to make financial investments – are usually exceptionally well-compensated and rarely unemployed.

The median size of a U.S. financial manager's annual pay was \$127,990 as of May 2018, and their unemployment rate at the time was only 1.4%, according to the BLS. The number of jobs for these professionals is expected to be 16% higher in 2028 than it was in 2018.

Database Administrator

Business today is often conducted online, which means there is an overwhelming amount of digital information about consumer behavior that companies want to use to their advantage. Because of the enormous amount of data that businesses now collect about consumers, companies have to worry about data breaches and privacy violations. Database administrators make sure data is kept secure and that it is organized logically.

An information systems MBA is a common credential among people who work in this field. The median annual salary in this field was \$90,070 in 2018, while the unemployment rate was only 0.5%, according to BLS statistics. Employment in this field is expected to be 9% higher in 2028 than it was in 2018.

Business Operations Manager

Because many corporations have international supply chains and complex manufacturing systems, it can be difficult to ensure that all of the different components of a business are working properly. The job of a <u>business operations manager</u> is to manage deadlines and enforce quality standards to maximize efficiency.

The BLS predicts that the number of jobs within this sector will grow, rising 6.9% between 2018 and 2028. As of May 2018, the median salary among business operations managers was \$100,930, and they had an unemployment rate of only 1.8%.

