

Spring 2022 Short-Term Emergency Loan

Purpose

- The Georgetown Law Short-Term Emergency Loan is available to aid students who will experience a short-term “cash-flow” problem before the issuance of their spring semester financial aid refunds.

Important Dates

- Short-term loan applications will be available beginning December 1, 2021
- Short-term loan will be processed as Direct Deposit. Funds will be available within 3-5 business days after posting on student’s account.
- The deadline for short-term emergency loan application is on Wednesday, December 15, 2021 in order to get it process before the Holiday break.

Eligibility

- Students must be enrolled for spring 2022 semester.
- Students must be receiving financial aid loans for spring 2022 that are sufficient to cover the tuition and fees, and the short-term emergency loan amount.
- Students may not have an outstanding balance from prior semester of \$100 or more.

Maximum Amount to Borrow

- Students expecting a financial aid refund for the spring 2022 may borrow a maximum bridge loan of \$2,500 or the amount of their expected spring semester financial aid refund, whichever is less. For example, if you are expecting a spring semester financial aid refund of \$600, you may only borrow a short-term emergency loan amount of up to \$600. If you are expecting a spring semester financial aid refund of \$4000, you may only borrow a bridge loan or short term emergency loan amount of up to \$2,500.

Standard Spring Financial Aid

- Standard spring semester financial aid loans are expected to disburse to student accounts beginning Tuesday, January 4, 2022.
- Check your account online through MyAccess. After the funds apply to your student account, and you have a credit balance you can then request your refund online via MyAccess, Student Accounts Services. All refund requests are subject to review and approval. Direct deposit refunds are typically available within 3-5 business days from the posting date; paper check refunds will be delivered by US mail and may take up to 10 business days from posting date before you receive the check.

Short-Term Loan Repayment

- The loan will be debited or charged against your student account in the spring 2022 semester. This loan, as well as tuition and other fees, will be deducted from your spring 2022 financial aid loans/awards.
- Short-term loan must be paid within 30 days after the issuance date.

Short-term emergency form

- The electronic form for short-term emergency loan application is available [HERE](#)