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**CURRICULUM VITAE**  
**STEVEN C. SALOP**

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<b>PERSONAL</b>	Born, December 23, 1946; Married to Judith R. Gelman, three children; U.S. Citizen.
<b>FIELDS OF SPECIALIZATION</b>	
	Industrial Organization, Competition and Antitrust Policy, Economics of Information, Economic Analysis of Law.
<b>DEGREES</b>	Ph.D.                   Economics, Yale University, 1972 M. Phil.                Economics, Yale University, 1972 B.A.                    University of Pennsylvania, 1968
<b>AWARDS</b>	AALS Antitrust Section Lifetime Achievement Award (2019); AAI Antitrust Achievement Award (2010); Summa Cum Laude, with Honors in Economics, University of Pennsylvania, 1968; Schoenbaum Prize in Economics, University of Pennsylvania, 1968; NSF Graduate Fellowship, 1968-72; Phi Beta Kappa, 1968.

**EMPLOYMENT EXPERIENCE**

*Current Position:* Professor of Economics and Law Emeritus, Georgetown University Law Center, August 1981-Present.

Guest Scholar, Brookings Institution, 1990-1991.

Visiting Professor, Massachusetts Institute of Technology, Spring 1986.

Visiting Interdisciplinary Professor, Georgetown University Law Center, July 1981-June 1982.

Associate Director for Special Projects, Bureau of Economics, Federal Trade Commission, January 1980-June 1981.

Assistant Director for Industry Analysis, Bureau of Economics, Federal Trade Commission, September 1979-January 1980.

Deputy Assistant Director for Consumer Protection, Bureau of Economics, Federal Trade Commission, December 1978-September 1979.

Economist, Division of Consumer Protection, Bureau of Economics, Federal Trade Commission. July 1978-December 1978.

Economist, Office of Economic Analysis, Civil Aeronautics Board, September 1977-July 1978.

Economist, Federal Reserve Board, July 1972-September 1977.

Adjunct Professor, Department of Economics, University of Pennsylvania, September 1977-June 1978.

Adjunct Professor, Department of Economics, George Washington University, September 1975-January 1978.

## **PUBLICATIONS**

### **Books, Monographs and Reports**

*The Modern Economic Approach to Antitrust: Industrial Organization, Decision Theory and Antitrust* (self-published 2025); [https://papers.ssrn.com/sol3/papers.cfm?abstract\\_id=5379164](https://papers.ssrn.com/sol3/papers.cfm?abstract_id=5379164).

*Strategy, Predation and Antitrust Analysis*. Editor. Federal Trade Commission, 1981.

*Consumer Post-Purchase Remedies*. With H. Beales et al. Federal Trade Commission Staff Report, 1980.

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## Articles

“The Success and Ultimate Failure of *Microsoft* for Aggressive Antitrust Enforcement,” *Antitrust Law Journal* (forthcoming);

[https://papers.ssrn.com/sol3/cf\\_dev/AbsByAuth.cfm?per\\_id=68535](https://papers.ssrn.com/sol3/cf_dev/AbsByAuth.cfm?per_id=68535)

“Countervailing Exploitative Pricing With Joint Bargaining: An Economic Approach to a Neo-Brandeisian Goal,” *Antitrust Law Journal* (forthcoming);

[https://papers.ssrn.com/sol3/papers.cfm?abstract\\_id=4418040.](https://papers.ssrn.com/sol3/papers.cfm?abstract_id=4418040)

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“The 2023 Merger Guidelines: A Post-Chicago and Neo-Brandeisian Integration,” *Review of Industrial Organization* (2024) <https://doi.org/10.1007/s11151-024-09959-9>

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“Litigation with Inalienable Judgments,” *Journal of Legal Studies* (2023) (with Erik Hovenkamp), <http://dx.doi.org/10.2139/ssrn.4072927>

“Rebuilding Platform Antitrust: Moving On From *Ohio v. American Express*, *Antitrust Law Journal* (2022) (with Daniel Francis, Lauren Sillman, And Michaela Spero\*),  
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“A Suggested Revision of the 2020 Vertical Merger Guidelines,” *Antitrust Bulletin* (2022),  
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“You Keep On Knocking But You Can’t Come In: Evaluating Restrictions on Access Rules to Input Joint Ventures,” With D. Carlton. *Harvard Journal of Law and Technology* (1996), <https://jolt.law.harvard.edu/articles/pdf/v09/09HarvJLTech319.pdf>

“Evaluating Vertical Mergers: A Post-Chicago Approach,” *Antitrust Law Journal* (1995) (with Michael Riordan), <https://www.jstor.org/stable/40843291>

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“Rowing Against the Tidewater: A Theory of Voting by Multi-Judge Panels,” *Georgetown Law Journal* (1992) (with David Post), <https://ssrn.com/abstract=943448>

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“Analyzing Anticompetitive Exclusion,” *Antitrust Law Journal* (1987) (with Thomas Krattenmaker), <https://www.jstor.org/stable/40841052>

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“Information, Welfare and Product Diversity,” in *Arrow and the Foundations of the Theory of Economic Policy*, (George Feiwel et al. eds., 1987) (with Joseph. Stiglitz)

“Anticompetitive Exclusion: Raising Rivals' Costs To Achieve Power over Price,” *Yale Law Journal* (1986) (with Thomas Krattenmaker), <https://doi.org/10.2307/796417>

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### **Reviews/Comments/Congressional and AMC Testimony/Etc.**

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“Analysis of Entry in the New Merger Guidelines.” Brookings Papers on Economic Activity (1991).

“Mergers and Antitrust.” *Journal of Economic Perspectives* (1987).

“Competition and Cooperation in the Market for Exclusionary Rights.” With T. Krattenmaker. *American Economic Review* (May 1986).

“Implications of the Georgetown Project for Treble Damages Reform.” Senate Judiciary Committee, March 21, 1986.

“Policing Deceptive Advertising.” Serial No. 97-134, 97th Congress

“Comment on Golbe and White, ‘Time Series Analysis of Mergers.’” In Auerbach et al., *Mergers and Acquisitions*, NBER.

“Policy Implications of Conference Papers.” In Auerbach et al., *Mergers and Acquisitions*, NBER.

“Evaluating Uncertain Evidence with Sir Thomas Bayes.” *Journal of Economic Perspectives* (Summer 1987).

“Entry Barriers, Consumer Welfare and Antitrust Reform.” In Bock et al., *Antitrust and New Views of Microeconomics*. Conference Board, 1986.

“Buy American, Save Your Job?” In J. Tobin et al., *Macroeconomics, Prices and Quantities*. Brookings Institution, 1983.

“Selling Consumer Information.” With H. Beales. In J. Olson et al., *Advances in Consumer Research*, Vol. VII. 1980.

“Comment on R. Schmalensee, ‘On the Use of Economic Models in Antitrust.’” In O. Williamson et al., *Antitrust Law and Economics*, 1980.

“Review of K. Lancaster, ‘Variety, Equity and Efficiency.’” *Journal of Economic Literature*, 1980.

## **UNPUBLISHED PAPERS and TEACHING MATERIALS**

“Empirical Analysis of Zillow Home Loans Pricing” (December 2025),  
[https://papers.ssrn.com/sol3/papers.cfm?abstract\\_id=5951355](https://papers.ssrn.com/sol3/papers.cfm?abstract_id=5951355)

“A Simple Pedagogical Model of the Impact of Foreclosure on Investment” (2025) (with Keith Waehrer); [https://papers.ssrn.com/sol3/papers.cfm?abstract\\_id=5226613](https://papers.ssrn.com/sol3/papers.cfm?abstract_id=5226613)

“Potential Competition and Antitrust Analysis: Monopoly Profits Exceed Duopoly Profits” (Report for OECD Conference) (May 2021);  
[https://one.oecd.org/document/DAF/COMP/WD\(2021\)37/en/pdf](https://one.oecd.org/document/DAF/COMP/WD(2021)37/en/pdf)

“Antitrust Economics and Law Lecture Decks,”  
Posted at <https://georgetown.app.box.com/folder/127214186510>

“An Enquiry Meet for the Case: Decision Theory, Presumptions, and Evidentiary Burdens in Formulating Antitrust Legal Standards” (January 2018)

“The Appropriate Legal Standard and Sufficient Economic Evidence for Exclusive Dealing under Section 2: the FTC’s *McWane* Case,” (with Sharis Pozen and John Seward) (August 2014)

“Economic Reasoning for Lawyers: Cases and Materials” (2010)

## **SELECTED PROFESSIONAL ACTIVITIES**

Co-Chair, Georgetown Global Antitrust Enforcement Symposium (2013- present)

ABA Antitrust Masters Course (2016, 2014, 2012, 2010)

American Antitrust Institute (AAI) Advisory Board

ABA Antitrust Presidential Transition Taskforce (2012)

Associate Editor, *Journal of Industrial Economics* (1997-2000)

Advisory Committee, FTC Hearings on Global and Innovation-Based Competition (1996).

Associate Editor (Industrial Organization), *Journal of Economic Perspectives* (1987-1993).

ABA Antitrust Task Force on Second Requests (1990).

Advisory Board, Georgetown Project on Treble Damages (1986-1987).

Associate Editor, *Journal of Industrial Economics* (1983-1988).

Associate Editor, *International Journal of Industrial Organization* (1984-1989).

Secretary, Antitrust Section, American Association of Law Schools (1983-1984).

Memberships: American Economic Association, American Bar Association, Phi Beta Kappa.

Nominating Committee: American Economic Association, 1982.

Economics Editorial Advisor, *Journal of Consumer Research*, 1982.

## **OTHER ACTIVITIES**

Senior Consultant, Charles River Associates

President, Salop Economics Inc. (1982-present)

Board of Directors, Charles River Associates (1998-2008)

Board of Trustees, The Lowell School (1989-1995)