

**GEORGETOWN UNIVERSITY LAW CENTER  
CURRICULUM GUIDE FOR GRADUATE STUDENTS  
IN INTERNATIONAL BUSINESS AND ECONOMIC LAW**

This *Curriculum Guide* is designed primarily to assist with their course selection candidates for the LL.M. degree in International Business and Economic Law (“IBEL”). The *Guide* also may prove useful to other students in choosing business-related courses from the J.D. and LL.M. curricula. The *Guide* complements but does not supersede course registration materials provided in print and online. If any information in this *Guide* is inconsistent with the online version of the course schedule, then the latter controls.

The IBEL degree is open both to US-educated students and to students who have their first degree in law from outside the United States. The degree requirements for domestic and international students are slightly different, so please consult the requirements that are relevant to you. Both domestic and international students pursuing the IBEL degree may also participate in one of the Certificate programs, such as the Certificate in WTO Law.

### **Contents**

This *Guide* consists of two parts. Part I provides introductory information. Part II provides sample IBEL course clusters, which are intended to help students select among the Law Center’s extensive offerings by suggesting complementary courses for students wishing to concentrate in specific areas of business practice.

### **Part I: Introductory Information**

#### **Academic Counseling**

For assistance in selecting courses, please contact Albert Lauber, Director, Graduate Tax & Securities Programs, at [agl26@law.georgetown.edu](mailto:agl26@law.georgetown.edu). To arrange a meeting in person, please call 202-662-9036.

#### **Course Prerequisites**

Many courses list one or more other courses as prerequisites. If you have taken the listed course at Georgetown or an equivalent course at another school, then you have met the prerequisite and you do not have to request a waiver. If you have not taken the prerequisite course but believe that you nonetheless possess the requisite knowledge, you will need to request a waiver from the professor. For courses as to which you need to request a waiver, if you are registering over the summer, you may tentatively select that course. However, you will eventually need to get the professor’s approval to waive the prerequisite. It may be possible to do this by email during the summer (you may contact a professor by going to the “Faculty and Administration” section of [www.law.georgetown.edu](http://www.law.georgetown.edu)). Alternatively, you may discuss the prerequisite issue with your academic counselor when you arrive or with the faculty member during the first week of classes.

## Required Courses

To obtain the IBEL degree, students must complete a specified number of total credits, which must include a minimum number of “specialization credits.” The courses that count as “specialization credits” are divided into three categories: International Regulatory Courses (“List A”); International Business Courses (“List B”); and All Other Business Related Courses (“List C”). A table showing the courses that are included on each of these Lists appears at the end of this *Guide*. Note that List C courses include all courses that meet the specialization requirements for the LL.M. degrees in Taxation and Securities & Financial Regulation, as well as the courses explicitly listed on List C. Note also that numerous J.D. courses, some of which appear at the bottom of the columns, count toward the IBEL specialization requirement.

To obtain the IBEL degree, graduate students who received their J.D. from a law school in the United States (“domestic students”) must complete a total of 24 academic credits, including at least 16 specialization credits. As part of these 16 “specialization credits,” students must take:

- (1) Corporations, if they did not take a comparable course in their J.D. studies;
- (2) At least one course from List A, focusing on international regulation;
- (3) At least one course from List B, focusing on international business; and
- (4) A sufficient number of additional courses from List A, List B, or List C to bring the total number of “specialization credits” to at least 16.

To obtain the IBEL degree, graduate students who received their first law degree from a law school outside the United States (“international students”) must complete a total of 20 academic credits, including at least 14 specialization credits. As part of these 14 “specialization credits,” students must take:

- (1) Corporations;
- (2) At least one course from List A, focusing on international regulation;
- (3) At least one course from List B, focusing on international business;
- (4) A sufficient number of additional courses from List A, List B, or List C to bring the total number of “specialization credits” to at least 14; and
- (5) *U.S. Legal Discourse I*, if the student did not attend Foundations of American Law during the summer. This one-credit Fall Semester course counts toward the 20 total credits required for the degree, but it does not count toward the required 14 specialization credits.

International students pursuing the IBEL degree have several options with respect to two foundational courses, *Corporations* and *Securities Regulation*:

*Corporations*. Most business law courses list *Corporations* as a pre-requisite. For international students, *Corporations* is a required course for the IBEL degree, and it is generally advisable for them to take this course during the Fall Semester. During the Fall Semester, the Law Center offers a 3-credit version of *Corporations*, which has been especially designed for international students in the LL.M. program, as well as several sections of the regular 4-credit J.D. course in *Corporations*. All of these courses fulfill the “Corporations” requirement for the IBEL degree. **Note:** International students do not need to request a waiver for Fall Semester courses listing *Corporations* as a pre-requisite if they are taking any section of *Corporations* concurrently during that semester.

*Securities Regulation*. Most securities-related courses list *Securities Regulation* as a prerequisite. International students who wish to take any advanced securities-related courses are advised to enroll in *Securities Regulation* during the Fall Semester. The Law Center currently offers a 2-credit and a 4-credit version of *Securities Regulation* during the Fall Semester, taught by different professors. Although the 2-credit version has been especially designed for international students in the LL.M. program, students who desire a more in-depth exposure are free to enroll in the 4-credit J.D. version of the course. Both courses satisfy the “Securities Regulation” prerequisite for advanced courses in this area. For international students who do not intend to take advanced courses in the securities area, the Law Center also offers a 3-credit version of *Securities Regulation* during the Spring Semester. **Note:** International students do not need to request a waiver for courses listing *Securities Regulation* as a prerequisite if they are taking *Securities Regulation* concurrently during the same semester. However, such students may benefit from academic counseling as to which courses are most appropriate in these circumstances.

### **Researching Your Course Selections**

Students will normally begin their course selection by consulting the online list of courses that meet the specialization requirements for the IBEL degree. To view an alphabetical listing of graduate courses by semester, go to “Academic Programs,” click on “Course Schedules” in the left-hand column, then click on “Graduate Program Schedule” for the relevant semester. Drop down to “LLM: International Business & Economic Law” in the dialog box and hit “submit.” For each course, you will see the number of credits, the names of the professors, the day and time the course meets, and whether the course requires an exam or paper. You can click on the course title to get a description of the course. You may also wish to click on the name(s) of the faculty teaching the course to get an idea of their background. The Law Center’s adjunct faculty are extremely accomplished and each brings a unique perspective to his or her subject.

In composing your schedule, it may be helpful to consult the “course grids,” which list all LL.M. courses in a calendar format that shows the day of the week and hour when each class meets. To view the course grids, go to <http://www.law.georgetown.edu/registrar/prereg/index.html> and, at the bottom of the left-hand column, click on “Fall 2011 LLM Course Grid” or “Spring 2012 LLM Course Grid” as appropriate.

Many students find it helpful when selecting courses to consult student evaluations of faculty and of courses that have been offered in previous years. The evaluations are available online at <http://www.law.georgetown.edu/curriculum/evaluations/>. A university Net ID is required to log in and view these evaluations, and Net IDs will be mailed to admitted students in late May or early June 2011. These numerical evaluations rank faculty and courses on a number of criteria that take the form of statements like, “The instructor taught the course well.” Responses can range from 5 (the most favorable evaluation) to 1 (the least favorable evaluation). The tabulations indicate the number and percentage of enrolled students who provided responses to each question and provide an average score for each question. Hard copies of these evaluations are also available for your review at the circulation desk of the Edward Bennett Williams Law Library or in the Graduate Programs Office.

## **Papers, Seminars and Writing Requirements**

There is no graduate thesis or other specific writing requirement for the LL.M. degree in IBEL. However, graduate students are strongly encouraged to take at least one course that will hone their legal writing skills. Clear and persuasive legal writing is the most important single ingredient for success in sophisticated law practice. Courses that help students develop their writing skills include drafting courses, seminar courses (which usually require a 2-credit research paper), courses with “workshop” in the title, and Graduate Independent Research projects. Courses listed as having “special requirements” (“SR”) generally involve the submission of one or more short writing assignments during the semester.

International students should strongly consider one of the *U.S. Legal Discourse II* writing courses. Most of these courses are offered during the second half of the Fall Semester; one or two sections are generally offered in the Spring Semester also. These courses are extremely valuable in building your English writing skills and common-law case analysis. They also provide you with a writing sample that will be useful in your job search. Sections of the course entitled *U.S. Legal Discourse II: Writing for Law Practice* are open to all international students. The course entitled *Legal Discourse II: Writing for Tax Practice* is open to international students in the Taxation LL.M. degree program who are concurrently enrolled in *US Income Tax: Policies and Practices*.

All international students who did not participate in the Foundations of American Law program are required to complete the course, *U.S. Legal Discourse I*, during the Fall Semester, unless this requirement has been waived, in writing, by an international student advisor from the Office of Graduate Programs. Waivers will be granted only in exceptional circumstances.

## **Part II: Sample IBEL Course Clusters**

Part II provides sample course clusters for IBEL graduate students. Recognizing that each student has unique goals and interests, the Law Center does not endorse or recommend these sample clusters or any other particular selection of courses. These course clusters are intended merely to help students select among the Law Center’s extensive offerings of business-law courses by suggesting complementary courses for students wishing to concentrate or specialize in specific areas of practice. (Note that some courses are included in several different clusters if they relate to diverse practice areas.)

All of the following courses, which include courses on List A and List B and certain courses from List C, count toward the “specialization credits” for the IBEL degree. Because of the large number of courses that count towards the IBEL degree, it is impractical to list all relevant courses in these “clusters.” The courses listed below, which are intended as examples, include those that may be of general interest to many students:

### **Corporate Law:**

Corporations (3- or 4-credit version)  
Corporate Governance  
Corporate Governance Seminar  
Corporate Controls, Compliance and Governance  
Governance of Non-Profit Organizations  
Comparative Corporate Governance  
Corporate Finance

**Corporate Finance/M&A Transactions:**

Corporate Finance  
Corporate Reorganization and Business Bankruptcy  
Mergers and Acquisitions  
International Mergers & Acquisitions Seminar  
Global Securities Offerings  
Initial Public Offerings  
Hedge Funds, Private Equity Funds and Other Similar Investment Vehicles  
Emerging Growth Companies and Their Venture Capital Financing Seminar  
Entrepreneurship and the Law: Evaluating Client Business Plans and Growth Strategies  
Islamic Finance Law  
Law and Economics Workshop

**Securities Law:**

Securities Regulation (2-, 3- or 4-credit version)  
Disclosure under the Federal Securities Laws  
Fraud and Fiduciary Duties under the Federal Securities Laws  
Futures Regulation and the Commodity Exchange Act  
Global Securities Offerings  
Regulation of International Securities Markets  
Hedge Funds, Private Equity Funds and Other Similar Investment Vehicles  
China's Financial Markets  
SEC Regulation of Financial Institutions & the Securities Markets  
SEC Enforcement & Litigation  
Rethinking Securities Regulation & the Role of the SEC  
Securities Arbitration & Mediation  
Complex Securities Investigations  
International White Collar Crime  
Federal White Collar Crime  
Offshore Financial centers: Use & Abuse [Week One course]  
Advanced Studies in Federal Securities Regulation: Policy & Practice

**Accounting:**

Introduction to Accounting  
Financial Reporting and Accounting  
Financial Accounting, Corporate Governance, & Securities Law Issues for Corporate Tax Advisors

**Finance:**

Federal Regulation of Financial Institutions  
Federal Banking Regulation: Modern Financial Institutions and Change  
International Banking in the United States  
Consumer Finance  
Finance of Real and Personal Property  
Introduction to the Capital Markets and Financing of Income-Producing Property  
Corporate Finance

Islamic Finance Law  
Insurance Law  
Corporate Reorganization and Business Bankruptcy  
Bankruptcy and Creditors' Rights  
Public Finance: Tax and Securities Aspects  
Complex Derivative Transactions: Structure & Usage  
Financial Products in a New Regulatory Environment  
Globalization and Systemic Risk Seminar  
Energy Trading and Market Regulation I  
Energy Trading and Market Regulation II  
Developing and Financing Infrastructure Projects  
International Project Finance  
International Project Finance and Investment  
International Investment Law  
Law and Foreign Investment in China

**Commercial Law:**

International Business Transactions  
Commercial Law: Secured Transactions  
Commercial Law: Secured Transactions and Payment Systems  
Introduction to U.S. Contract Drafting  
International Project Finance  
Aviation Law  
Maritime Law  
Pre-Negotiation Strategies for Cross-Border Transactions  
U.S. and International Customs Law  
Global Competition Law & Policy

**Trade Law:**

Antitrust Law  
Antitrust Economics & the Law  
Global Competition Law & Policy  
Intellectual Property in World Trade  
International Law II  
International Protection of Intellectual Property Through the WTO  
International Trade  
International Trade Law  
International Trade Law and Regulation  
International Trade Remedies and the WTO  
Cross-Border Transactions in Latin America  
Investment and Trade Laws of the Middle East  
Trade and Integration in the Americas  
Trade and the Environment Seminar  
World Trade Organization: Texts of Agreements and the Doha Round  
WTO and Public International Law

**Taxation:**

U.S. Income Tax: Policies and Practices [for international students only]  
U.S. Legal Discourse II: Writing for Tax Practice [for international students only]  
Comparative Tax Law  
U.S. Taxation of International Transactions  
Introduction to Transfer Pricing  
Transfer Pricing—Selected Topics  
Tax Policy Seminar  
Tax Treaties  
Tax Treaties: A Practical Approach to Interpretation and Application  
Tax Treaties: Advanced Topics and Strategic Planning

**Dispute Resolution:**

International Commercial Arbitration  
International Negotiations Seminar  
Mediation Seminar  
Negotiations & Drafting Seminar  
Negotiations Seminar  
Advanced International Commercial Arbitration: Practice Seminar  
Conflict Management Systems Design Seminar  
Dispute Resolution under International Trade and Investment Agreements: The Litigator's Perspective  
Global Commerce and Litigation  
Investor-State Dispute Settlement  
Litigation Practice in International Arbitration

**Labor and Employment Law:**

Labor Law: Union Organization, Collective Bargaining, and Unfair Labor Practices  
Employment Law  
International Law of Labor and Employment  
Labor Arbitration Seminar  
Disability Discrimination Law  
Employment Discrimination  
Employment Discrimination: Domestic and International Perspectives  
Corporate Diversity Counseling

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**LL.M. IN INTERNATIONAL BUSINESS AND ECONOMIC LAW**

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**List A: International Regulatory Courses**

**Students must take at least one of the following:**

Fall Semester 2011	Spring Semester 2012
<a href="#"><u>Aviation Law</u></a> <a href="#"><u>Global Communications Policy &amp; Regulation</u></a> <a href="#"><u>International Agreements</u></a> <a href="#"><u>International Courts and Tribunals: An Introduction</u></a> <a href="#"><u>International Protection of Intellectual Property through the WTO</u></a> <a href="#"><u>International Trade</u></a> <a href="#"><u>International Trade &amp; the WTO</u></a> <a href="#"><u>Law &amp; Policy of International Economic Relations Seminar</u></a> <a href="#"><u>Maritime Law</u></a> <a href="#"><u>WTO and Public International Law</u></a>	<a href="#"><u>Intellectual Property in World Trade</u></a> <a href="#"><u>International Environmental Law</u></a> <a href="#"><u>International Law II: Business &amp; Trade Law</u></a> <a href="#"><u>International Trade, Development &amp; the Common Good</u></a> <a href="#"><u>International Trade, Investment, &amp; Sustainable Development: Reconciling Open Law markets with Environmental and Social Concerns</u></a> <a href="#"><u>International Trade Remedies and the WTO</u></a> <a href="#"><u>National Security &amp; the Law of the Sea</u></a> <a href="#"><u>Trade and Integration in the Americas</u></a> <a href="#"><u>World Trade Organization: Texts of Agreements and the Doha Round of Negotiations</u></a>

**List B: International Business Courses**

**Students must take at least one of the following:**

Fall Semester 2011	Spring Semester 2012
<a href="#"><u>Cross-Border Transactions in Latin America</u></a> <a href="#"><u>Global Securities Offerings</u></a> <a href="#"><u>International Business Transactions</u></a> <a href="#"><u>International Civil Litigation</u></a> <a href="#"><u>International Commercial Arbitration</u></a> <a href="#"><u>Law &amp; Foreign Investment in China</u></a> <a href="#"><u>U.S. Taxation of International Transactions</u></a>	<a href="#"><u>Comparative Tax Law</u></a> <a href="#"><u>Global Commerce and Litigation</u></a> <a href="#"><u>International Banking in the United States</u></a> <a href="#"><u>International Business Transactions</u></a> <a href="#"><u>International Commercial Arbitration</u></a> <a href="#"><u>International Investment Law</u></a> <a href="#"><u>International Project Finance</u></a> <a href="#"><u>Investor-State Dispute Settlement</u></a>

**List C: All Other Business Related Courses**

List C courses include (1) all courses that count as “specialization credits” toward the LL.M. degree in Taxation [for this group of courses, please consult the Curriculum Guide for Taxation Students]; (2) all courses that count as “specialization credits” toward the LL.M. degree in Securities & Financial Regulation [for this group of courses, please consult the Curriculum Guide for Students in Securities & Financial Regulation]; and (3) the courses listed below:

Fall Semester 2011	Spring Semester 2012
<p><a href="#"><u>Antitrust Economics &amp; the Law</u></a>  <a href="#"><u>Antitrust Law</u></a>  <a href="#"><u>Commercial Law: Secured Transactions</u></a>  <a href="#"><u>Human Rights at the Intersection of Trade and Corporate Responsibility</u></a>  <a href="#"><u>International Negotiations Seminar</u></a>  <a href="#"><u>International Trade Law &amp; Regulation</u></a>  <a href="#"><u>Pre-Negotiation Strategies for Cross-Border Transactions</u></a></p> <p><i>J.D. COURSES IN THE FIELD OF INTERNATIONAL BUSINESS AND ECONOMIC LAW</i>  <i>If space is available, these courses may be taken for International Business &amp; Economic Law course credit:</i></p> <p><a href="#"><u>Bankruptcy and Creditors' Rights</u></a>  <a href="#"><u>Employment Discrimination</u></a>  <a href="#"><u>Finance of Real &amp; Personal Property</u></a>  <a href="#"><u>Insurance Law</u></a>  <a href="#"><u>Labor Arbitration Seminar</u></a>  <a href="#"><u>Mediation Seminar</u></a>  <a href="#"><u>Negotiations Seminar</u></a></p>	<p><a href="#"><u>Advanced International Commercial Arbitration: Practice Seminar</u></a>  <a href="#"><u>Commercial Law: Secured Transactions and Payment Systems</u></a>  <a href="#"><u>Developing and Financing Infrastructure Projects</u></a>  <a href="#"><u>Dispute Resolution under International Trade and Investment Agreements: The Litigator's Perspective</u></a>  <a href="#"><u>Intellectual Property in World Trade</u></a>  <a href="#"><u>International Negotiations Seminar</u></a>  <a href="#"><u>International Project Finance and Investment</u></a>  <a href="#"><u>Introduction to U.S. Contract Drafting</u></a>  <a href="#"><u>Litigation Practice in International Arbitration</u></a>  <a href="#"><u>Public Health and International Investment Law</u></a>  <a href="#"><u>U.S. and International Customs Law</u></a>  <a href="#"><u>World Trade Organization: Agreements, Negotiations &amp; Disputes</u></a></p> <p><i>J.D. COURSES IN THE FIELD OF INTERNATIONAL BUSINESS AND ECONOMIC LAW</i>  <i>If space is available, these courses may be taken for International Business &amp; Economic Law course credit:</i></p> <p><a href="#"><u>Conflict Management Systems Design Seminar</u></a>  <a href="#"><u>Disability Discrimination Law</u></a>  <a href="#"><u>Employment Law</u></a>  <a href="#"><u>Labor Law: Union Organization, Collective Bargaining, and Unfair Labor Practices</u></a>  <a href="#"><u>Mediation Seminar</u></a>  <a href="#"><u>Negotiations Seminar</u></a></p>