

## Bar Exam Loan Comparison Chart

All terms are subject to change without notice.

Program Name	Bar Exam Loan (BEL)	Law Loans/Bar Study Loan (BSL)	T.H.E. Bar Prep	CitiAssist Bar Study Loan
Bank/Service	National City Bank/ KHESLC	Sallie Mae/Dollar Bank	Northstar/ Total Higher Education	CitiBank (South Dakota)
Maximum Loan Amount	\$15,000	\$15,000	\$15,000	\$11,000
Total Aggregate Student Loan Debt	\$180,000 including this loan	\$150,000 including this loan With co-signer, no limit	\$180,000 including this loan	\$150,000 <u>NOT</u> including this loan
Interest Rate	LIBOR +1.7% to + 3.3%	PRIME - 0.5% to + 5.5%	LIBOR + 1.75% to + 2.75% Not to exceed 18%	Variable quarterly: Prime Rate – 0.50% not to exceed 16%
Fees Deducted	0% when disbursed ,	0% when disbursed , 0% to 5% at repayment	0% when disbursed , 0% added to loan upon repayment	0% , when disbursed 0% , at repayment No origination fee
Disbursement Date	Upon approval	Upon approval	Upon approval	Upon approval
Length of Repayment	Up to 20 years	Up to 15 - 25 years	Up to 20 years	Up to 20 years
Phone Number	1-800-282-1550	1-800-984-0190	1-888-843-3095	1-800-745-5473
Address	Access Group P.O. Box 7400 Wilmington, DE 19803 <a href="http://www.accessgroup.org">www.accessgroup.org</a>	Sallie Mae/Law Loans P.O. Box 147020 Gainesville, FL 32614-7024 <a href="http://www.salliemae.com">www.salliemae.com</a>	THE Loan Program P.O. Box 64722 St. Paul, MN 55164-0722 <a href="http://www.northstar.org">www.northstar.org</a>	CitiAssist (South Dakota), N.A. P.O. Box 62074 Sioux Falls, SD 57117-9877 <a href="http://www.studentloan.com">www.studentloan.com</a>

### **Important Notes:**

- Students should generally borrow all eligible aid for the academic year before applying for the Bar Loan. Please contact the Financial Aid Office if you have questions.
- Students may only receive one bar loan; please submit the signed copy of promissory note to the Financial Aid Office, so that we may certify your bar loan .
- LAST DAY FOR SUBMISSION OF APPLICATIONS: May Grads – May 16, 2008; August Grads – 8/1/08; December Grads – 12/19/08.
- The student may select the date(s) and amount(s) of the loan disbursement(s); checks are sent directly to the student.
- As of 2/28/08, LIBOR rate was 3.09%. Prime Rate was 6%. – To compare terms go to: [www.finaid.com/calculators/loananalyzer.phtml](http://www.finaid.com/calculators/loananalyzer.phtml)

Georgetown University Law Center has no agreements with lenders for volume and the terms are offered based on the high quality of Law Center students. Students may select any eligible commercial lender for their bar loan. To be listed, lenders must provide a comprehensive program designed for law students, offer competitive rates and terms, and meet our students' service expectations. If you encounter a loan program that you would like us to review, please provide the information to the Financial Aid Office