

Georgetown University Law Center
Financial Aid Office

600 New Jersey Ave., NW, Washington, DC 20001 Phone: 202.662.9210 Fax: 202.662.9367

In-School Consolidation Checklist Spring 2006 – T.H.E. Borrowers

PLEASE NOTE: In-school consolidation must be completed by June 30, 2006. Students with T.H.E. only loans should apply by May 30 and students consolidating loans from other lenders should apply by March 30.

www.northstar.org/consolidation

- _____ If you have Federal Stafford Loans from a prior school, obtain the loan servicing information from www.nslds.ed.gov. Using your FAFSA pin, available at www.pin.ed.gov, you can get the servicing address and phone number so you can include these loans in your consolidation.

- _____ Complete the [Request for Early Repayment Form](#). THIS OPENS THE DOOR FOR YOUR CONSOLIDATION. Fax or mail it to T.H.E.

- _____ Complete the [Online Loan Consolidation Application](#). The application may be e-signed or printed and sent to T.H.E. **If you have a prior T.H.E. consolidation loan, T.H.E. and the Law Center Financial Aid Office recommend keeping this new consolidation separate.**

- _____ When your loan is consolidated, you will receive a new disclosure notice. Read it and verify that all of the loans that you included on your application were actually consolidated.

Federal loan consolidation will:

- Allow you to lock-in the current low interest rate for the life of the loan.
- Extend the repayment term of the loan based on the amount of your total education debt (up to 30 years).
- Combine all of your federal loans into one new loan.
- Not allow you to combine commercial and federal loans.
- Result in a loss of your grace period – your federal loans will go into repayment immediately following your graduation. A deferment or forbearance delaying the repayment start date may be requested near graduation.